

FORM B1		United States Bankruptcy Court Northern District of California		Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Pacific Gas and Electric Company			Name of Joint Debtor (Spouse)(Last, First, Middle):		
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):		
Soc. Sec./Tax I.D. No. (if more than one, state all): 94-0742640			Soc. Sec./Tax I.D. No. (if more than one, state all):		
Street Address of Debtor (No. & Street, City, State & Zip Code): 77 Beale Street San Francisco, CA 94120			Street Address of Joint Debtor (No. & Street, City, State & Zip Code):		
County of Residence or of the Principal Place of Business: San Francisco			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address): P.O. Box 7442 San Francisco, CA 94120			Mailing Address of Joint Debtor (if different from street address):		
Location of Principal Assets of Business Debtor (if different from street address above):					

Information Regarding the Debtor (Check the Applicable Boxes)

Venue (Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Type of Debtor (Check all boxes that apply) <input type="checkbox"/> Individual(s) <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other		<input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker		Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding		<input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13	
---	--	--	--	--	--	--	--

Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business		Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee Attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.			
Chapter 11 Small Business (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)					

Statistical/Administrative Information (Estimates only) <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY	
Estimated Number of Creditors 1-15 <input type="checkbox"/> 16-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1000-over <input checked="" type="checkbox"/>						

Estimated Assets \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/>	
Estimated Debts \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/>	

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

Case # 01-30923 SFM11 Chapter 11
 Filed: 09:04 AM, 04/06/01 San Francisco

Judge: Dennis Montali
 Trustee:

Debtor(s):
 Pacific Gas and Electric Co.

First Meeting of Creditors
 Date: May 08, 2001
 Time: 10:00 AM

Meeting Location:
 San Francisco UST Office
 250 Montgomery Street
 Suite 1010
 San Francisco, CA 94104-3410

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Pacific Gas and Electric Company

Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)

Location

Where Filed: **NONE**

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

NONE

Case Number:

Date Filed:

District:

Relationship:

Judge:

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Not Applicable

Signature of Debtor

Not Applicable

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.


Signature of Authorized Individual

ROBERT D. GWYNN, JR.

Printed Name of Authorized Individual

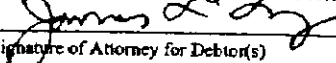
CHAIRMAN OF THE BOARD

Title of Authorized Individual

APRIL 6, 2001

Date

Signature of Attorney



Signature of Attorney for Debtor(s)

JAMES L. LOPES 63678

Printed Name of Attorney for Debtor(s) / Bar No.

Howard, Rice, Nemerovski et al.

Firm Name

3 Embarcadero Center, 7th Floor

Address

San Francisco, CA 94111

415-434-1600

Telephone Number

Date

Signature of Non-Attorney Petition Preparer

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Not Applicable

Printed Name of Bankruptcy Petition Preparer

Social Security Number

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

Not Applicable

Signature of Bankruptcy Petition Preparer

Date

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Signature of Attorney for Debtor(s)

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Name of Debtors: **Pacific Gas and Electric Company**

Case Number:

NAME(S) OF ATTORNEY(S) DESIGNATED TO REPRESENT DEBTOR

JAMES L. LOPES	63678
JEFFREY L. SCHAFFER	91404
JANET A. NEXON	104747
WILLIAM J. LAFFERTY	120814

[If debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11 of the Code, this Exhibit "A" shall be completed and attached to the petition.]

UNITED STATE BANKRUPTCY COURT

Northern District of California

In re Pacific Gas and Electric Company
Debtor

Case No. _____
Chapter Eleven

Exhibit "A" to Voluntary Petition

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is 1-2348.

2. The following financial data is the latest available information and refers to the debtor's condition on September 30, 2000¹

a	Total assets	<u>\$24,183,000,000</u>
a	Total debts	<u>\$18,400,000,000</u>

Approximate
number of
holders

c. Debt securities held by more than 500 holders.

<u>secured</u> / / <u>unsecured</u> / / <u>subordinated</u> / /	<u>\$ 3,032,501,000</u>	<u>unavailable</u>
<u>secured</u> / / <u>unsecured</u> / / <u>subordinated</u> / /	<u>\$ 5,951,603,900</u> ²	<u>unavailable</u>
<u>secured</u> / / <u>unsecured</u> / / <u>subordinated</u> / /	<u>\$</u>	<u>_____</u>
<u>secured</u> / / <u>unsecured</u> / / <u>subordinated</u> / /	<u>\$</u>	<u>_____</u>
<u>secured</u> / / <u>unsecured</u> / / <u>subordinated</u> / /	<u>\$</u>	<u>_____</u>

d. Number of shares of preferred stock 17,258,280 unavailable

e. Number of shares of common stock 326,926,667 2

comments, if any: _____

3. Brief description of debtor's business: Electric and gas utility providing electric and gas services to Northern and Central California.

4. List the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor. PG&E Corporation

¹Based on most recent publicly filed financial statements. Will be amended upon issuance of updated financial statements. Does not include debts incurred since September 30, 2000.
²Amounts as of January 22, 2001